Press release

Renewable Carbon Initiative (RCI) <u>www.renewable-carbon-initiative.com</u> 2021-08-30



RCI members advocate policy analysis and focused implementation of the renewable carbon strategy

The Renewable Carbon Initiative is joining forces to pave the way for the transformation from fossil to renewable materials!

The members of the Renewable Carbon Initiative (RCI) (www.renewable-carbon-initiative.com), founded in September 2020, have joined forces to shape the transition from the fossil to the renewable age for the chemical and materials industry. This means spreading the concept of renewable carbon and developing new value chains based on renewable carbon as a feedstock.

In the meantime, several activities have started from which future members can benefit as well. First and foremost is the kick-off to comprehensive policy analysis. What influence will forthcoming regulation have on chemicals, plastics, and other materials? When and where should the renewable carbon idea be emphasized and referred to?

The policy analysis will examine pending policies in the European Union - and a later expansion to America and Asia is planned as well.

A particular focus will be placed on upcoming policies and regulations and how they impact renewable carbon. The members are currently deciding on where to start specifically, but questions that may be considered are: What does the new climate law and the "Fit for 55-Package" mean for chemicals and materials? What can be expected from REACH and microplastics restrictions? How relevant is the "Sustainable Products Initiative" and the coming restrictions for Green Claims? Circular Economy, Zero Pollution and Sustainable Financing are keywords of the future European landscapes, which might become very concrete for chemistry and materials in the next few years. To what extent the concept of renewable carbon for materials is considered in policy already and how it could be further introduced in future legislation are two of the main questions investigated in the working group "Policy".

This working group is open to all members of RCI. Policy experts provide the respective analysis as a foundation, organising discussions between members of the policy group and plan meetings with policymakers to introduce the Renewable Carbon concept.

Additional working groups have been created, one with a focus on communication, the other looking at the development of a renewable carbon label. In early September, a renewable carbon community will be launched as a starting point for even more interaction between the members, to discuss strategies, create new value chains and start project consortia.

The Renewable Carbon Initiative (RCI) is a dynamic and ambitious group of interested parties. Membership numbers have now more than doubled since the launch almost a year ago, with RCI now boasting 25 members, 6 partners and over 200 supporters. It welcomes all companies that are on the way to transform their resource base from fossil to renewable.

Disclaimer

RCI members are a diverse group of companies, institutions and associations addressing the challenges of the transition to renewable carbon with different approaches. The opinions expressed in this press release may not necessarily reflect the policies and views of all RCI members. The RCI is not responsible for any use that may be made of the information it contains.

The Renewable Carbon Initiative (RCI) was founded in September 2020 by eleven leading companies from six countries under the leadership of nova-Institute (Germany). The aim of the initiative is to support and speed up the transition from fossil carbon to renewable carbon for all organic chemicals and materials. www.renewable-carbon-initiative.com

Find all press releases of the Renewable Carbon Initiative (RCI), visuals and more free-for-press purposes at www.renewable-carbon-initiative.com/media/press

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